







Do you have any physical disability or deformities :  No  Yes(specify) \_\_\_\_\_

**FOR TAM FOUNDATION'S OFFICE USE ONLY**

Date Application Form Received :

Documents Received By : \_\_\_\_\_

Loan Reference No : Code:  Date:

Date of Application Process :  Officer in Charge: \_\_\_\_\_

Date of Loan Committee Sitting:

Approved Loan Amount :  0 0

Application Status : Approved  Declined

Approved By : <b>LOAN COMMITTEE MEMBERS</b>		
_____ <b>Loan Committee Member</b> Name/Sign/Date	_____ <b>Loan Committee Member</b> Name/Sign/Date	_____ <b>Loan Committee Member</b> Name/Sign/Date
_____ <b>Tam Foundation Chairman</b> Name/Sign/Date	_____ <b>Tam Foundation CEO</b> Name/Sign/Date	
<b>Schedule of Disbursement :</b>		
1ST Disbursement :	<input type="text"/>	<input type="text"/>
2ND Disbursement :	<input type="text"/>	<input type="text"/>
3RD Disbursement :	<input type="text"/>	<input type="text"/>
4TH Disbursement :	<input type="text"/>	<input type="text"/>

<b>DECLARATION BY THE BORROWER</b>
<p><b>I hereby declare that :</b></p> <p>1) I have read and fully understood and shall abide by the Regulations of TAM Foundation. (The Foundation) ;</p> <p>2) All the information given in this application and all the documents submitted are complete, true and correct and I authorise the Foundation to verify the information from whatsoever sources and by whatever means that the Board deems appropriate ;</p> <p>3) I understand that the Board reserves that the right to forfeit my eligibility for a loan or revoke any loan approval granted to me or recall any loan granted to me in the event that any of the information or document of this application is found to have falsified or withheld ;</p> <p>4) I have never been made a bankrupt ;</p> <p>5) I have understood that the Board has absolute discretion to approve and reject my application without assigning any reason and I shall accept the Board's decision on my application ; and</p> <p>6) The Foundation shall not be held responsible for any loss or delay in email pertaining to my application.</p> <p style="text-align: center;"><input style="width: 200px; height: 30px;" type="text"/></p> <p style="text-align: right;">_____</p>

Signature of the Applicant

Date :

## TERMS & CONDITIONS

### APPLICATION PROCEDURES

A Loan Vetting Committee of the Board will consider applications received and where appropriate, interviews the selected candidates prior to awarding the loan.

### 1. APPLICANTS ELIGIBILITY & CONDITIONS

1. Must be a Malaysian Citizen.
2. Applicant parents or legal guardians must be a **TAM life member** for atleast **ONE year** at the date of loan application.
3. The Applicant must possess at least 5 Credits in Sijil Pelajaran Malaysia (SPM) or in equivalent examination.
4. Only courses approved by the Department of Higher Education, Ministry of Higher Education and MQA will be eligible for consideration.
5. Applicant eligible to apply for the loan only upon completion of **year 1** of the Certificate, Diploma or Bachelors Degree program.
6. Those pursuing higher education in other countries can also apply for the loan subject to fulfilling all other terms and conditions as above except for condition No.4
7. Applicant must have obtained a minimum of **CGPA 2.75** to qualify for the loan application.
8. Students who have attended at least 1 Moral Camp organized by TAM will be given higher priorities.
9. All applicant must also submit the required details and documents of ONE GUARANTOR (guarantor can be parents also)
10. For successful applicants, the guarantor must also be present for agreement signing.
12. All approved loans will only be disbursed upon duly completion and signing the LOAN AGREEMENT.
13. All application forms are required to be endorsed by the respective TAM Branch Chairman before submission.
14. Applicants are required to do the following upon duly completing the application:
  - i. Scan and email the completed application form and all required documents to **tamfoundation@telugu.org.my AND**
  - ii. To submit to TAM Foundation office by hand or courier or post a set of hard copy of the original application form together with all the required documents.
15. Duly completed application must reach TAM FOUNDATION (by email and hard copy) latest by **31st May 2020**.

### 2. LOAN AMOUNT PER YEAR

- \* The **TAM FOUNDATION STUDY LOAN** is offered to Students who are pursuing the following programs in any Public Universities, Private Higher Educational Institutions and Polytechnics in Malaysia.
- \* The loan amount varies according to the courses.
- \* The Loan amount to the borrower will be decided by the Loan Committee and it's Final.

### 3. LOAN REPAYMENT PERIOD

#### A) When to Pay

- \* Repayment should commence 6 months after the completion of studies or 1 month after starting employment.

#### B) How to Repay

- \* Repayment shall be made by monthly instalment according to the schedule given in the agreement. The schedule may be revised by the Foundation from time to time depending on the circumstances or upon the request of the borrower .
- \* Monthly payments are due on the first day of the month and payments should reach the Foundation's office least by the 26th day of each month failing which interest for late payment will be charged

### 4. INTERVIEW

It is mandatory for the candidate to attend the interview

<b>STUDY LOAN CHECK LIST</b>	
<b>DOCUMENTS ATTACHED</b>	
a. STUDENT'S IC (PHOTOCOPY)	
b. PARENT'S IC (PHOTOCOPY)	
c. GUARANTOR'S IC (PHOTOCOPY)	
d. COLLEGE OFFER LETTER	
e. LATEST SEMESTER RESULTS	
f. PARENT'S INCOME SLIPS (PHOTOCOPY)	
g. PARENT'S EPF STATEMENTS (PHOTOCOPY)	
h. PARENT'S TAM CERTIFICATES (PHOTOCOPY)	
i. STUDENT'S TAM CERTIFICATE (if already a member)	
j. STUDENT'S PASSPORT SIZE 2 PHOTOS (for TAM Membership)	
k. Branch Chairman verification	
l. Branch Cop.	
J. All the revelent document to be Endosed.	